

## Message Text

LIMITED OFFICIAL USE

PAGE 01     PRETOR 03800 011445Z  
ACTION TRSE-00

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 IGA-02 IO-13  
   OMB-01 ABF-01 SP-02 L-03 H-01 CIAE-00 INR-07  
   NSAE-00 /054 W  
         -----030600 011613Z /44  
R 011430Z AUG 77  
FM AMEMBASSY PRETORIA  
TO SECSTATE WASHDC 8258

LIMITED OFFICIAL USE PRETORIA 3800

E.O. 11652: N/A  
TAGS: AORG UN SF  
SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE  
     EXECUTIVE DIRECTOR SALARIES

REF: STATE 159020 AND PRETORIA 3561

1. FOLLOWING LETTER ADDRESSED TO SECRETARY BLUMENTHAL AS  
U.S. GOVERNOR IBRD/IMF, DATED JULY 28 AND RECEIVED BY  
EMBASSY AUGUST 1, ADVISED US THAT SA WOULD NOT CAST A VOTE  
ON THE SALARY QUESTION.

2. QUOTE: DEAR MR. SECRETARY, I HAVE GIVEN VERY CAREFUL  
CONSIDERATION TO YOUR LETTER OF JULY 11, 1977, IN CONNECTION  
WITH THE PROPOSAL TO INCREASE THE REMUNERATION OF EXECUTIVE  
DIRECTORS AND ALTERNATE EXECUTIVE DIRECTORS OF THE  
INTERNATIONAL MONETARY FUND.

"YOUR ARGUMENTS AGAINST THE PROPOSAL CARRY MUCH FORCE  
AND INDEED, AS MINISTER OF FINANCE, I HAVE GREAT SYMPATHY  
WITH THEM. AT THE SAME TIME, IT MUST BE ADMITTED THAT THE  
FUND/BANK'S JOINT COMMITTEE ON REMUNERATION MADE A  
THOROUGH STUDY OF THE MATTER AND, WITH THE ASSISTANCE  
OF THEIR CONSULTANTS, HAVE MADE OUT A CASE FOR SOME  
IMPROVEMENT IN THE REMUNERATION.

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PAGE 02     PRETOR 03800 011445Z

"I FIND IT EXTREMELY DIFFICULT, WITHOUT A FULL  
KNOWLEDGE OF ALL THE CIRCUMSTANCES, TO FORM A DEFINITE  
OPINION ON THE PROPOSAL, AND IN THE CIRCUMSTANCES I  
DECIDED NOT TO CAST MY VOTE.

"YOUR ACTION IN GIVING ME ADVANCE INFORMATION ON  
YOUR STANDPOINT ON THIS MATTER IS MUCH APPRECIATED.

"YOURS SINCERELY, O.P.F. HORWOOD, MINISTER OF

FINANCE.

END QUOTE.

BOWDLER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 01-Aug-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977PRETOR03800  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**From:** PRETORIA  
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**Message ID:** c5112250-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 159020, 77 PRETORIA 3561  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1433531  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTOR SALARIES  
**TAGS:** AORG, SF, UN  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/c5112250-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009